

ANDREW FRONGELLO, CFA, FRM

860-794-4330 • andrew@frongello.com • www.frongello.com

Profile

Investment management professional with experience in portfolio management, performance measurement, attribution and risk. Published theories have received industry wide acceptance and have been incorporated in performance and attribution systems around the globe.

Education

MIT SLOAN SCHOOL OF MANAGEMENT, Cambridge, MA **Sep 04 – May 06**
Masters of Business Administration
Investment Management Club President **GPA 3.7**

CENTRAL CONNECTICUT STATE UNIVERSITY, New Britain, CT **Sep 94 - May 98**
Bachelors of Science, Finance (Departmental Honors)
Full Academic Scholarship via Honors Program **GPA 3.6**

Experience

HARTFORD HEALTHCARE, Hartford, CT **Jun 14 – Current**
Director of Investments

- Developed and maintain internal performance, attribution and risk system
- Responsible for timely communication of Endowment and Pension performance and risk
- Conduct quantitative analysis of portfolios including both current and potential investments
- Made portfolio recommendations that have generated \$127m of additional alpha
- Create quarterly materials presented to investment committee
- Conduct review of all relevant fund offering documents for new investments
- Internal liaison between operations, internal audit, and investment team
- Lead data reconciliation efforts among various internal and external groups

BI-SAM PERFORMANCE SYSTEMS, Boston, MA & New York, NY **May 13 – Jun 14**
Consultant, Learning and Development

- Led the development and training of all internal and external performance certifications
- Provided support to product development, sales and implementation teams

CIGNA REINSURANCE, Hartford, CT **Jun 07 – May 13**
Director of Risk Management

- Managed billion dollar equity based hedge portfolio against variable annuity death benefit liability
- Designed a daily residual free performance and attribution framework for hedge/liability reports
- Involved in liability valuation, risk measurement, hedge construction and performance reporting
- Built automated attribution reporting system (Matlab) reducing deliverable time by 80%
- Established protocols and procedures to facilitate efficient operations and audits
- Led the development, implementation and attribution reporting of an interest rate hedge
- Liaison between hedge team, client mgmt, traders, IT, accounting and liability groups
- Key contributor to liability and economic scenario generation modeling and validation

INVESTOR'S BANK & TRUST, Boston, MA

Jun 06 - Jun 07

Senior Manager of Performance

- Managed team's completion of performance, risk and attribution deliverables
- Oversaw a large conversion and led accounting reconciliation efforts between systems
- Lead business analyst in third-party attribution software conversion implementation
- Created, integrated and documented process improvements into group procedures
- Coordinated interdepartmental efforts to resolve workflow frictions
- Built an automated activity reconciliation process 15 times faster than manual approach

-----Attended MIT-----

TIMESSQUARE CAPITAL MANAGEMENT, Hartford, CT

Jan 00 – Jan 04

Senior Performance Analyst

- Designed and developed group's first in-house attribution reporting program (VBA)
- Led team toward the timely and accurate completion of deliverables
- Computed GIPS performance composites and modern portfolio theory statistics
- Prepared monthly and multi-period attribution analysis and commentary
- Developed numerous reports, marketing materials and supporting databases
- Worked with accounting and systems groups to improve data integrity

ADVEST, Hartford, CT

Jun 98 – Jan 00

Performance Analyst

- Set up separate account wrap fee portfolios for brokers across the firm
- Designed quarterly performance report used in client reporting

Achievements

- Created the Frongello method for linking single period arithmetic attribution results
- Published papers in the Journal of Performance Measurement and the CFA Digest
- Co-authored Riskbook's "Portfolio Analysis: Advanced Topics"
- Guest speaker at various global conferences and forums (New York, London, Sydney)
- Contributing author of the CFA institute's CIPM performance designation exams
- Awarded the right to use the Chartered Financial Analyst Designation
- Awarded the right to use the Financial Risk Manager Designation
- Awarded Institutional Investor's Investor Intelligence Rising Star Award
- 6 Team Awards from Institutional Investor since joining HHC investment team of 6
- Organized first MIT Sloan Investment Management Conference
- Completed internships at PaineWebber, Citigroup, State Street, and Credit Suisse
- Paid off all debts and expenses from my educations out of my own pocket

Activities

- Member of the Boston and Hartford Society of Securities Analysts
- Programming in languages such as Matlab, SAS, EViews, S-Plus, VBA, SQL, C++, Java
- Photography, golf, chess, math, cooking, poker, tennis, foil fencing, boating and salsa dancing
- Build my own computers, fragrances, bean to bar chocolate and design/tailor my own pants
- Highest rated dart player on the Hartford dart league, rated in the top 10 on New Haven League
- Founder of KnowYourOuts.com, a site providing the most accurate out analysis for dart players