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and pay by
19th December
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**This year's
distinguished speaker
panel includes:**

Andrew Turner
Vice President
Deutsche Asset Management

Tony Day
Strategist
OIC

Jonathan Shead
Product Engineer
**State Street Global Advisors
(SSgA)**

Kenson Wong
Head of Investment Analytics
**AMP Henderson Global
Investors**

Greg Hogan
Associate
Mercer Investment Consulting

Rob Graham-Smith
Senior Analyst
DB Absolute Return Strategies

Owen Davies
Director, Risk and Performance
**Merrill Lynch Investment
Managers**

Mahdu Gayer
Performance Manager
**Challenger Financial Services
Group**

Damien Hatfield
Managing Director - Hedge Funds
Pengana Capital

Angela Keane
Senior Performance Analyst
OIC
&
Chair of the **P Group**

Peter Vann
Director
Constellation Capital

Andrew Frongello, CFA
Senior Performance Analyst
**TimesSquare Capital
Management**

Dirk Morris
Head of Currency and Director
of Australasian Business
Putnam Investments

Dr Frank Ashe
Associate Professor
**Macquarie University Finance
Centre**

Simon Elimelakh
Head of Quantitative Analysis,
Investment Management
BT Financial Group

Annette Vlismas
Vice President, Securities Trading
State Street Global Markets

Andrew Wilson
Partner
PricewaterhouseCoopers

Bev Durston
Portfolio Manager
**Public Sector &
Commonwealth Super Schemes
(PSS/CSS)**

PERFORM

The 6th Annual Investment Performance Measurement, Risk & Attribution Analysis Conference

25th & 26th February 2004
Novotel Darling Harbour, Sydney, Australia

NEW for 2004...

Benefit from relaxed networking around champagne
roundtables at the end of conference day one

Hear from more speakers, addressing more topics,
offering attendees more choice than ever before

Take a look at this year's program, **independently produced**
from talking to over **80 of your investment peers**, identifying the
most important issues you currently face

Choose from two optional workshops on hot topics –
Advanced Attribution and GIPS

**Enjoy reductions for group bookings - call the IIR hotline
on (02) 9923 5090!**

*The established
industry event for
investment professionals
dedicated to advancing the
practical application of
performance measurement,
risk management &
attribution analysis.*

PLUS
2
WORKSHOPS

Workshop A - Advanced Attribution
Tuesday 24th February 2004

Workshop B - GIPS Compliance
Friday 27th February 2004

Organised By:



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Program at a Glance

Workshop A - Tuesday 24th February 2004 The Advanced Attribution Masterclass

- 8:30 Registration & morning coffee
- 9:00 Start of workshop
- 5:00 End of workshop

Conference Day One - Wednesday 25th February 2004

- 8:30 Registration & morning coffee
- 9:00 Chairman's introduction
- 9:10 **Examining the Future Challenges of the Performance Measurement Process and Risk Control Function**
- 9:55 **Integrating Performance and Risk**
- 10:40 Morning tea
- 11:00 **Unravelling the Complexities of After Tax Performance Measurement**
- 11:45 **Panel Discussion: Examining the Implications of Performance Based Fees**
- 12:30 Lunch
- 1:40 **Methodologies for Mastering Fixed Income Attribution Analysis**
- 2:25 **Measuring and Attributing Value Added Using Arithmetic and Geometric Approaches**
- 3:10 Afternoon tea
- 3:30 **Focusing on the Complex Challenges of Derivative Attribution**
- 4:15 **Case Study: Determining the Additional Challenges of Measuring the Performance of Alternative Asset Classes**
- 5:00 Chairman's closing remarks
- 5:10 End of conference day one

Conference Day Two - Thursday 26th February 2004

- 9:00 Chairman's introduction
- 9:10 **Gold Gips: Implications for AIPS and the Australian Market**
- 10:00 **Reviewing Equity Benchmarks: A New Investment Paradigm**
- 10:45 Morning coffee
- 11:05 **Analysing Multi-Period Attribution**
- 11:50 **Finding Risk/Return Opportunities from Focusing on Currency as a Separate Asset Class**
- 12:35 **Lunch for delegates and speakers**
- 1:45 **Gaining a Competitive Advantage by Effectively Linking Risk and Performance**
- 2:30 **Assessing Tracking Error: Myths and Reality**
- 3:15 Afternoon tea
- 3:45 **Quantitative Aspects of Building a Multi-Manager Hedge Fund Portfolio**
- 4:30 **Effectively Measuring the Effect on Performance of Transition Management**
- 5:15 Chairman's closing remarks
- 5:30 End of conference day two

Workshop B - Friday 27th February 2004 GIPS COMPLIANCE

- 8:30 Registration & morning coffee
- 9:00 Start of workshop
- 5:00 End of workshop

P.S. NOT JUST INTERESTED IN ATTENDING?

MARKETING YOUR SERVICES AT THIS EVENT

Do you have a product or service you would like to present to a highly targeted, senior-level audience involved in performance measurement, risk analysis or attribution analysis?

If the answer is yes, then we can work together to provide an unparalleled opportunity to access delegates.

Some of the solutions we provide include:

Advertising in the delegate pack

Sponsoring a lunch

Endorsing a champagne roundtable

Exhibiting at this event

If you would like further details, please contact Roger Reilly on (02) 9923 5067 or email: reilly@iir.com.au



CHAMPAGNE ROUNDTABLES

Join speakers and delegates for an informal learning and networking opportunity!

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What past delegates most liked about last year's performance conference:

"The ability to bring under one roof, practitioners and industry professionals to discuss the various topics and issues specific to performance attribution and measurement"

**AK, Senior Investment Officer,
Local Authorities
Super Ltd**

"Good mix of topics"
**HJ, Fund
Manager,
QIC**

"I liked the most, the comprehensive range of topics covered"

**AM, Investment
Analyst,
Unisuper**

"Diversity of topics"
**PG, Manager,
ING Investment
Management**

Dear Investment Professional,

As you know the client, the consultant and the fund manager, continue to benefit from the advances in the fields of risk management and performance attribution analysis. The depth and scope for attributing returns arms all parties with the ability to make more informed decisions and thereby improve upon past performance.

This conference brings together all investment professionals, within the investment management industry, to network, share experiences and identify how to incorporate the latest techniques and advancements in the field of performance measurement and risk analysis into their investment process. The key to success lies in ensuring the approach taken to performance and risk attribution analysis reflects the fund manager's investment style.

This year we are taking a global focus, examining the latest methodologies and research worldwide, and placing this within the context of the AUSTRALIAN MARKET.

Attend this timely event to:

- Understand the **inter-dependence** between the **performance function** and the **risk function**
- Get to grips with the more complex aspects of **fixed income attribution**
- Master the challenges of measuring the performance of **hedge funds** and **derivative products**
- Understand the complexities of **after tax performance measurement**
- Keeping up to date with **the GOLD STANDARD** and the latest changes to **GIPS**

For in-depth learning attend the optional workshops

Workshop A - ADVANCED ATTRIBUTION MASTERCLASS TUESDAY 24TH FEBRUARY 2004

An intensive interactive workshop for investment professionals and other key players in the investment chain who wish to increase their technical knowledge and gain a broader understanding of the more complex attribution models.

Workshop B - GIPS COMPLIANCE FRIDAY 27th FEBRUARY 2004

Attend this workshop to remain up-to-date with GIPS as it stands and determine what changes are likely for the future. Specifically, understand the impact of GIPS on the Australian investment market

If you have any questions on the program please contact me directly. In closing, all that it remains for me to say is that the chairman, speakers and I look forward to welcoming you in Sydney in February for Australia's most important Investment Risk and Performance event.

Yours sincerely,



Kate Morris
Finance Conferences
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kmmorris@iir.com.au

P.S. Don't forget to book and pay by the 19th December & save \$300 – Call the IIR booking hotline on (02) 9923 5090

PERFORM '04

The 6th Annual Investment Performance Measurement, Risk & Attribution Analysis Conference

Tuesday 25th & Wednesday 26th February 2004, Sydney, Australia

CONFERENCE DAY ONE

WEDNESDAY 25TH FEBRUARY 2004

8:30 Registration & morning coffee

9:00 Chairman's introduction

9:10 EXAMINING THE FUTURE CHALLENGES OF THE PERFORMANCE MEASUREMENT PROCESS AND RISK CONTROL FUNCTION

- Adapting the performance and risk functions to current industry trends
- Improving internal and external reporting:
- Identifying what the fund manager must deliver to the client
- Building the risk attitude of the client into the performance reporting process
- Reviewing the impact of internal organisational structure – what improvements could be made
- Finding a consistent framework for integrating investment decisions, risk measurement and performance attribution

Andrew Turner, Vice President, Deutsche Asset Management
Andrew has 9 years industry experience in the design and enhancement of performance measurement and attribution models. He has positioned the Bank as an industry leader in investment performance measurement through the implementation of industry best practice and successfully implemented new performance systems. Previously he worked for ANZ Asset Management and now heads up the Performance Analytics team at Deutsche Asset Management. He is invited on a regular basis to chair and speak at regional industry seminars, including Deutsche Bank clients in Asia Pacific.

9:55 INTEGRATING PERFORMANCE AND RISK ANALYSIS

- Unlocking the benefits of attribution
- Performance measurement impacts on risk and the investment process - the good, the bad and the ugly
- The Balkanisation of the risk manager - why do we treat return attribution, performance analysis and risk analysis as separate activities?
- Effectively setting a risk budgeting - what you can do with risk-adjusted returns
- Yet another attribution methodology (YAAM) - discrete dollar attribution
- The application of Quantum theory to risk and return attribution

Tony Day, Strategist, QIC
Tony Day is a Strategist with QIC, a whole-of-fund manager which provides investment solutions for over \$30 billion in assets. In 9 years, he has helped to deliver a wide range of services including provision of performance and risk analytics, investment policy advice, risk management, research, asset-liability modelling and investment process engineering and implementation.

10:40 Morning tea

11:00 UNRAVELLING THE COMPLEXITIES OF AFTER TAX PERFORMANCE MEASUREMENT

- Assessing whether Fund Managers performance should be measured on a tax effective basis
- Considering if the performance team should be calculating it
- Reviewing after tax methodologies – how should you report after tax methodologies?
- Identifying whether we need standards for after tax performance measurement
- Examining the usefulness of after tax indices – are the benchmarks any good?
- Assessing the impact of after tax performance measurement on the active vs. passive debate
- Hearing a view from the US – what can we expect to be needed here?

Jonathan Shead, Product Engineer, State Street Global Advisors (SSgA)

Jonathan joined State Street Global Advisors in August 2000. His roles include assisting in the development, marketing and maintenance of new products and services, and overseeing client performance reporting. Prior to joining SsgA, Jonathan worked as a senior asset consultant and as a superannuation actuary at NSP Buck Pty Limited. Jonathan holds a Bachelor of Economics from Macquarie University and is a Fellow of the Institute of Actuaries of Australia.

11:45 PANEL DISCUSSION: EXAMINING THE IMPLICATIONS OF PERFORMANCE BASED FEES

- Reviewing whether performance based fees are a good idea, given the complexity of the algorithms used in the calculations
 - Identifying who uses the performance based fee structure
 - Analysing whether they work for the client
 - Assessing the impact of hedge funds on how we think of performance fees
- Examining the implications of performance based fees on risk management
- Identifying how they inform on the passive vs. active debate

Panel:

Kenson Wong, Head of Investment Analytics, AMP Henderson Global Investors

Kenson has been with AMP for over five years and is responsible for leading the team in the provision and performance and quantitative solutions. He has over eight year's investment experience having previously worked in the performance team at State Street. Kenson is a member of the P-Group and sits on the Australian Investment Performance Standards (AIPS) Editorial Committee.

Greg Hogan, Associate, Mercer Investment Consulting

Greg is a consultant to institutional investors and is head of alternative investments (fund of hedge funds) research. He has more than 5 years current experience with Mercer Investment Consulting. Prior to this, he spent 5 years as an Australian fixed income portfolio analyst, an Australian shares investment analyst and managed fund research analyst. Before this, he managed client relationships within a global financial markets information vendor.

Rob Graham-Smith, Senior Analyst, DB Absolute Return Strategies

(For biography see session on day two)

Bev Durston, Portfolio Manager, Public Sector & Commonwealth Super Schemes (PSS/CSS)

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12:30 Luncheon

1:40 METHODOLOGIES FOR MASTERING FIXED INCOME ATTRIBUTION ANALYSIS

- Assessing purpose, characteristics, and role of an ideal attribution analysis
- Evaluating factors that impact total return (equity vs. fixed)
- Capturing yield curve effects
- Investigating attribution inputs (equity vs. fixed)

Andrew Frongello, CFA, Senior Performance Analyst, TimesSquare Capital Management

Andrew Scott Bay Frongello, CFA holds a B.S. degree from Central Connecticut State University in Finance. He is currently employed as a fixed income attribution analyst for TimesSquare Capital Management. Previously, he was a performance/quantitative analyst with Advest, Inc. Mr. Frongello's ideas have appeared in the Journal of Performance Measurement and the CFA Digest.

2:25 MEASURING AND ATTRIBUTING VALUE ADDED USING ARITHMETIC AND GEOMETRIC APPROACHES

- Examining why we get different answers when we calculate value added using arithmetic and geometric approaches
- Evaluating the importance of these differences? Which method is right?
- Explaining extensions to attribution analysis

Owen Davies, Director, Risk and Performance, Merrill Lynch Investment Managers

Owen Davies is Director, Risk and Performance for Merrill Lynch Investment Managers (MLIM) Australia, a position he has held since returning from MLIM's London office in early 2002 where he worked for 2 years as MLIM Global Coordinator, Performance Presentation Standards. Prior to joining MLIM Australia as a Quantitative Analyst in 1998, Mr. Davies held various performance measurement and attribution related roles, working for fund managers and consultants. He has a long association with the P-Group and was chairman of the Attribution Analysis Subcommittee during development of the Australian Investment Performance Standards (AIPS). He now sits on the AIPS Editorial Committee. Mr. Davies holds a Bachelor of Science in Mathematics and a Post Graduate Diploma in Econometrics.

3:10 Afternoon tea

3:30 FOCUSING ON THE COMPLEX CHALLENGES OF DERIVATIVE ATTRIBUTION

- Identifying the complexity and characteristics of derivative instruments
- Reviewing the performance calculation
- Factoring in the impact of your accounting systems
- Pinpointing where transparency issues arise
- Exploring alternative methods of calculating returns
- Overcoming the challenge of data requirements
- Prioritising AIMR and GIPS – new standards for derivatives

Mahdu Gayer, Performance Manager, Challenger Financial Services Group

Madhu is the Performance Manager at Challenger Financial Services Group, having previously worked at BT, Rothschild and State Street in performance analysis. He is responsible for performance analytics across all asset classes, and is also involved in the implementation of the portfolio management system. He has previously helped implement performance systems at BT, Rothschild and State Street.

4:15 CASE STUDY: DETERMINING THE ADDITIONAL CHALLENGES OF MEASURING THE PERFORMANCE OF ALTERNATIVE ASSET CLASSES

Hedge Funds or Fund of Hedge Funds – Do they need to be treated differently to long only, traditional funds

- Identifying qualitative, quantitative assessment
- Understanding model complexity – treating derivatives
- Overcoming transparency & disclosure
- Implementing risk control and reporting
- Understanding the specific reporting needs of the fund manager and the client

Private Equity & Venture Capital

- Examining the different valuation principles

Property – Does the traditional performance approach fit?

Damien Hatfield, Managing Director – Hedge Funds, Pengana Capital, Head of the Australian chapter of the Alternative Investment Management Association

Damien is one of the co-founders of Pengana Hedge Fund Incubator Fund and the Pengana Fund of Funds. Prior to Pengana, Damien worked at Colonial First State as Head of Hedge Funds from March 2001 until 2003. Damien has substantial experience in hedge funds and managed futures, having worked with Basis Capital, Deutsche Bank (Australia), Deutsche Securities (Hong Kong), and ANZ McCaughan. In each of these positions, Damien structured and promoted hedge funds and managed futures products to institutions and high net worth individuals.

5:00 Chairman's closing remarks

5:10 End of conference day one



CHAMPAGNE ROUNDTABLES –
join speakers and delegates for an informal learning and networking opportunity!

Choose your table!

Table One:

IDENTIFYING YOUR CLIENTS' NEEDS

- After Tax Performance Measurement
- Transaction costs and fee analysis
- Custodian services
- Risk budgeting

Table Two:

INNOVATIONS IN FIXED INCOME PERFORMANCE & ATTRIBUTION ANALYSIS

1. Pros and cons of software on the market for Fixed Income Attribution Analysis
2. Build or buy? Top tips for testing a performance measurement system: laying down your selection criteria

Table Three:

WHAT'S NEW WITH GIPS? HOW WILL THE AUSTRALIAN INVESTMENT MARKET BE AFFECTED?

CONFERENCE DAY TWO

THURSDAY 26TH FEBRUARY 2004

8:30 Morning coffee

9:00 Chairman's introduction

9:10 **GOLD GIPS: IMPLICATIONS FOR AIPS & THE AUSTRALIA MARKET**

- Evaluating the Gold Standard - release date January/February 2004
- Assessing Gold GIPS: Additions, Deletions, Modifications
- Reviewing the implications for AIPS & the Australian market
- Examining revised AIPS Provisions: Real Estate and VC & PE
- Identifying additional Guidance: Supplemental Information, Advertising, Fees

Angela Keane, Senior Performance Analyst, QIC, Chair of the P Group
Angela is responsible for overseeing the operational performance analytics and reporting functions at QIC and is also actively involved in a number of performance related industry forums. She is Chair of the P Group and Chair of the Australian Investment Performance Standards (AIPS) Editorial Committee, where she was involved in the process of redrafting the Standards into a Country Version of the Global Investment Performance Standards. Angela is also a member of the IFSA Fund Performance Standard Review Working Party.

10:00 **REVIEWING EQUITY BENCHMARKS: A NEW INVESTMENT PARADIGM**

- Short history of international equity investing
- Selecting a performance measurement benchmark
- The world is changing - issues with the current paradigm
- Alternatives to the current paradigm
- A new alternative
- What does it look like for an Australian Investor?

Peter Vann, Director, Constellation Capital
Dr Peter Vann is head of investment research at Constellation Capital Management; a risk controlled value investment firm. Peter previously headed County Investment's Structured Investments Group, which specialised in protection strategies, indexed portfolios and asset allocation overlays. Peter is the founder of the Australian 'Q' Group, an associate editor for the Journal of Investing, on the review panel of the Journal of Indexes and has been involved with numerous industry and academic institutions.

10:45 Morning coffee

11:05 **ANALYSING MULTI-PERIOD ATTRIBUTION**

- Illustrating the linking challenge
- Demonstrating and comparing different linking algorithms (Menchero, Carino, Frongello)
- Identifying the key characteristics of an ideal linking algorithm

Andrew Frongello, CFA, Senior Performance Analyst, TimesSquare Capital Management
(See session on day one for biography)

11:50 **FINDING RISK/RETURN OPPORTUNITIES FROM FOCUSING ON CURRENCY AS A SEPARATE ASSET CLASS**

- Identifying currency as an asset class
- Examining the impact of currency management on investment returns
- Splitting the currency effect out in global investments
- Benefiting from currency hedging
- Reviewing the usefulness of benchmarks for currency management



Dirk Morris, Head of Currency and Director of Australasian Business, Putnam Investments
Dirk is responsible for leading the currency investment unit, driving currency forecasts firm-wide, and building the currency overlay business. He is also Director of Putnam's Australasian business and works closely with Putnam's Australian Partner, BT Financial Group. He has 20 years of investment experience. Prior to joining Putnam Investment, he was Head of Global

Strategy at Bankers Trust, from 1996 to 1999, and was Head of Currency at J.P. Morgan from 1991 to 1996.

12:35 Luncheon

1:45 **GAINING A COMPETITIVE ADVANTAGE BY EFFECTIVELY LINKING RISK AND PERFORMANCE**

- Combining risk and attribution statistics meaningfully
- Linking ex-ante risk to ex-post risk
- Considering risk attribution - how good have your risk decisions been?

Dr Frank Ashe, Associate Professor, Macquarie University Finance Centre

Frank Ashe has been an Associate Professor at the Macquarie University Applied Finance Centre since January 2002. Prior to the position at the Applied Finance Centre, Dr Ashe has worked in Australia and Canada with insurance companies, investment management firms, and in software development and consultancy. His 20 years of practical experience has been predominantly in the measurement and management of financial risk, with an emphasis on asset-liability management, and developing risk measurement and management tools for novel situations.

2:30 **ASSESSING TRACKING ERROR: MYTHS AND REALITY**

- Going back to basics: definitions and family tree
- Explaining how NOT to use Tracking Errors
- Evaluating what are they useful for?
 - Volatility, VAR and other close relatives

Simon Elimelakh, Head of Quantitative Analysis, Investment Management, BT Financial Group

3:15 Afternoon tea

3:45 **EXAMINING QUANTITATIVE ASPECTS OF BUILDING A MULTI-MANAGER HEDGE FUND PORTFOLIO**

- Identifying manager sourcing and due diligence
- Applying a quantitative evaluation
- Examining portfolio construction and risk control
- Reviewing performance and reporting needs

Rob Graham-Smith, Senior Analyst, DB Absolute Return Strategies
Rob is a hedge fund analyst and quantitative specialist for DB Absolute Return Strategies in Sydney. He joined Deutsche Bank in London in 1998 as an analyst responsible for implementing new pricing, capital usage and profitability systems in fixed income, FX, money market, repo, futures and OTC derivatives. He previously worked for KPMG in the audit division and at ING Barings, London, as global financial controller for equity new business and the merger and acquisitions business.

4:30 **EFFECTIVELY MEASURING THE EFFECT ON PERFORMANCE OF TRANSITION MANAGEMENT**

Implementation Shortfall is a suitable Benchmark and measurement framework for a transition. Asset owners have a stake in defining a range of transactions as a transition and reporting cost using this performance measure.

- Using Pre-Trade analysis to measure risk and cost
- Finding alternative strategies for combining risk, cost and return
- Determining the impact of the trading function
- Considering cumulative measures of daily portfolio returns
- Applying a return attribution framework to analyse results in the Post-Trade report

Annette Vlismas, Vice President, Securities Trading, State Street Global Markets

Annette joined State Street in December 1998 to assist in new business development. She is now responsible for marketing and client service of transition management in Australia and New Zealand. Prior to joining State Street, she was responsible for directing investments through program trades, implementing futures overlay and manager research as a Portfolio Manager, International Equities, at Prudential, and at Westpac Investment Management before that. She has ten years' experience in investment management, and for five years has been using transition programs for international portfolio changes.

5:15 Chairman's closing remarks

5:30 End of conference day two

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workshops

PRE-CONFERENCE WORKSHOP 9.00am - 5.00pm
Tuesday 24th February 2004

THE ADVANCED ATTRIBUTION MASTERCLASS

An intensive interactive masterclass for Investment Professionals and other key players in the investment chain who wish to increase their technical knowledge and gain a broader understanding of the more complex attribution models.

This will be an opportunity for a focused group to gain a thorough understanding of possible advanced attribution methodologies, across asset classes.

General Introduction

- Why is attribution so important?
- Attribution fundamentals
- Arithmetic vs geometric
- Practical issues for performance attribution analysts
- Practical numerical examples of attribution

Smoothing Algorithms

- Carino
- Menchero
- Frongello
- GRAP
- Geometric
- Residuals

Currency Attribution

- Multi-currency issues
- Forward premiums
- Isolating the currency effect
- Unintended "Bets"

Fixed Income Attribution

- Why is Fixed Income so different
- How do fixed income managers add value?
- Single currency
- Multi-currency

Risk –adjusted Attribution

- Overview of available risk measures
- Reporting risk adjusted return
- Combining ex-ante with ex-post risk

Other Attribution Issues

- Transaction Costs
- The Importance of Benchmarks
- Derivatives
- Standards & Guidelines
- Balanced Portfolios
- Stock level
- Buy/hold attribution

Workshop leader to be confirmed – please see www.iir.com.au/finance for updates

POST-CONFERENCE WORKSHOP 9.00am - 5.00pm
Friday 27th February 2004

GIPS COMPLIANCE

Your workshop leader

Andrew Wilson, *Partner*, PricewaterhouseCoopers

- Update on recent developments with GIPS and proposed changes for the future
- Identify the resource and system needs of achieving and maintaining GIPS compliance
- Learn from the experience of those who have become GIPS compliant
- Discuss the global developments in relation to GIPS and understand the likely impact of GIPS on the Australian investment market

GIPS in Context

1. Overview of GIPS – what is new? What is in the pipeline?
2. How will GIPS affect the Australian investment market place?
3. How close is the goal of international consistency of performance reporting
4. Why will it become critical to comply?

Achieving and Maintaining GIPS Compliance

1. Evaluating your own situation
2. Who typically participates in a GIPS compliance project?
3. GIPS composites - what should you consider when creating your composites?
4. What discretion means and how it can play a role in your compliance process?
5. Getting the calculations right - for portfolios and composites
6. Making sure your disclosures are complete and correct
7. Maintaining the standards
8. What are the new guidance notes coming through?
9. Considerations when looking for a system solution

Avoiding the Problems and Pitfalls of GIPS Compliance & Verification

1. Common areas of confusion
2. The verification process and requirements
3. Undertaking proper due diligence and ensuring that adequate resources are allocated to the project

Taking a Global View

1. Local standards vs. GIPS
2. An overview of the global outlook for standards harmonization

What is next?

An update from the P Group

There will be an 'end of day' **problem solving session** where you can discuss the problems you currently face and questions that are cropping up with the workshop leader and the rest of the group. Please send all advance questions to kmorris@iir.com.au, prior to the workshop date!

About your workshop leader

Andrew Wilson is a specialist investment management partner at PricewaterhouseCoopers with over 12 years' experience in providing assurance and advisory services to the investment management industry in Boston, New York and Sydney. He is responsible for the provision of investment performance measurement services to the Asia Pacific Region having advised a number of international and local investment management organisations on all aspects of investment performance measurement and reporting – including compliance with Global Investment Performance Standards. Andrew is also a member of the Australian Investment Performance Standards (AIPS) Editorial Committee.





PERFORM 04

The 6th Annual Investment Performance Measurement, Risk & Attribution Analysis Conference & Workshops
25th - 27th February 2004, Novotel Darling Harbour, Sydney

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HOW MUCH?

Tick	Delegates:	PRICE	GST	Total Price
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N.B. Only ONE discount applies per delegate

*Early Bird Rate: This rate is only valid if Book and Pay before 19th December 2003

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Book 3 delegates from the same company and the 4th delegate comes FREE.

For all your travel & accommodation requirements please contact Melissa Last at Bay Travel on 02 9362 2733 or email melissa@baytravel.com.au and quote the name of the course.

WHEN & WHERE

25th - 27th February 2004
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For additional delegates please photocopy this form

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Job Title:

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Job Title:

Telephone: Fax:

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Company Name:

Postal Address:

Postcode: Country:

Telephone: Fax:

No. of Employees

- 0-49 50-249 250-499 500-999 1000+

Nature of Business:

DOCUMENTATION

Please email documentation@iir.com.au to see how you can purchase a reference manual full of case studies and success stories.



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